

### Treasurer's report for 2023

For those who would like more details there are some copies of the Financial Statements generated by PAW (Parish Accounts Workbook) in circulation.

Please bear in mind that some of the categories vary a little between the two reports.

<b>Funds</b>	<b>31-Dec-22</b>	<b>31-Dec-23</b>
Unrestricted (General fund )	£5,120	£12,224
Designated	£4,869	£5,025
Restricted	£42,082	£37,703
Endowment	£19,122	£20,047
<b>TOTAL</b>	<b>£71,192</b>	<b>£74,999</b>

<b>Bank accounts</b>	<b>31-Dec-22</b>	<b>31-Dec-23</b>
Bank of Scotland (Current Account)	£14,766	£17,416
Petty Cash	£66	£21
CBF (Deposit Account)	<u>£37,238</u>	<u>£37,515</u>
	£52,070	£54,952
4 Permanent Endowment Accounts	£19,122	£20,047
<b>TOTAL</b>	<b>£71,192</b>	<b>£74,999</b>

I would like to give a big thank you to all our regular givers. Your generosity has allowed us to pay **£33,462** towards our **£42,902** Parish Share for 2023. **78%** of the full share. This was an improvement on the 2022 share, where we were able to pay only 71%, but still approx £9,500 short of the amount that the Diocese asked us to pay.

As allowed by the Diocese £4,500 of this was paid in Jan 2024 but counts towards 2023 share. This amount will show in 2024 accounts.

We have agreed as a PCC for many years that we will commit to pay for the Parish Proportion of the Share by regular standing order. This is the part that covers Adrian's Stipend, Pension, housing costs and training and support costs. In January of the following year we decide how much we can put towards the rest of the share which funds more general diocese activities like curates costs, admin and mission and ministry support. We can see from the accounts below that in 2023 we were unable to pay more towards the share for 2022. The Parish share for 2024 is: **£45,049**, an increase of £2,147

General Fund balance	31-Dec-23	£	12,224	
Reserve for 2023		£	7,600	
Above the reserve		£	<b>4,624</b>	£4,500 paid to diocese for 2023 Parish share in Jan 2024

A reminder: as last year, taking into account the £4,500 paid in Jan 2024, at the end of the year the church had total assets of approx £70,000. But only approx **£7,700** were available at the end of 2023 for running the church on a daily basis.

Most assets are held in either Restricted funds, which can only be used for a specific purpose, or Endowment funds where we can only use the interest from capital invested, usually for specific purposes.

<u>Receipts</u>	<u>2022</u>	<u>2023</u>		
		<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>
Collections at Services	£ 3,545.69	£ 4,041.13	£ 2,030.36	£ 2,010.77
General gift aided giving	£ 24,873.00	£ 26,466.00	£ 26,466.00	£ -
General giving	£ 5,143.40	£ 4,879.09	£ 4,879.09	£ -
Specified gift aided giving	£ 5,000.00	£ -	£ -	£ -
Specified giving	£ 184.78	£ 120.00	£ -	£ 120.00
Home giving	£ 7,099.39	£ 12,381.78	£ -	£ 12,381.78
Overseas giving	£ 7,284.00	£ 6,241.63	£ -	£ 6,241.63
Grant Income	£ 3,218.19	£ 8,262.79	£ 5,864.03	£ 2,398.76
Gift Aid recovered	£ 10,922.78	£ 11,242.90	£ 7,890.27	£ 3,352.63
Harvest House income	£ 2,030.80	£ 7,992.75	£ 7,992.75	£ -
Investment income	£ 1,281.81	£ 1,958.82	£ 156.47	£ 1,802.35
Fees income	£ 6,184.00	£ 6,383.00	£ 6,198.00	£ 185.00
Other income	£ 941.30	£ 1,780.87	£ 1,530.87	£ 250.00
<b>'Church only' receipts</b>	<b>£ 77,709.14</b>	<b>£ 91,750.76</b>	<b>£ 63,007.84</b>	<b>£ 28,742.93</b>

Increase in receipts from previous year **£ 14,041.62**

Choir	£ 2,965.10	£ 4,524.35	£ -	£ 4,524.35
Mardlers	£ 798.37	£ 1,391.35	£ -	£ 1,391.35
<b>Total receipts</b>	<b>£ 81,472.61</b>	<b>£ 97,666.46</b>	<b>£ 63,007.84</b>	<b>£ 34,658.63</b>
				<b>£ 97,666.46</b>

Overall increase  
in receipts from previous year **£ 16,193.85**

<u>Payments</u>	<u>2022</u>	<u>2023</u>		
		<u>Total</u>	<u>Unrestricted</u>	<u>Restricted</u>
Parish share	£ 29,425.00	£ 28,435.00	£ 28,435.00	£ -
Parish share previous year	£ 7,290.00	£ -	£ -	£ -
Clergy and Staffing costs	£ 7,331.27	£ 6,366.30	£ 6,366.30	£ -
Church running expenses	£ 9,864.42	£ 7,886.12	£ 7,083.99	£ 802.13
Overseas Giving	£ 9,001.56	£ 8,853.22	£ 275.72	£ 8,577.50
UK Giving	£ 7,580.27	£ 16,466.36	£ -	£ 16,466.36
Major Building work and repairs	£ 2,100.00	£ 6,312.00	£ 6,031.43	£ 280.57
churchyard	£ 6,723.35	£ 6,775.21	£ 1,291.01	£ 5,484.20
Outreach	£ 805.13	£ 614.93	£ 614.93	£ -
Other expenditure	£ 583.50	£ 200.00	£ 200.00	£ -
Harvest House Running Costs	£ 7,186.24	£ 5,554.54	£ 5,449.04	£ 105.50
<b>'Church only' payments</b>	<b>£ 87,890.74</b>	<b>£ 87,463.68</b>	<b>£ 55,747.42</b>	<b>£ 31,716.26</b>

Decrease in payments from previous year **£ 427.06**

Choir	£ 1,838.21	£ 5,532.19	£ -	£ 5,532.19
Mardlers	£ 752.30	£ 1,788.87	£ -	£ 1,788.87
<b>Total Payments</b>	<b>£ 90,481.25</b>	<b>£ 94,784.74</b>	<b>£ 55,747.42</b>	<b>£ 39,037.32</b>
				<b>£ 94,784.74</b>

Overall increase  
in payments from previous year **£ 4,303.49**

The main increases in receipts were:

1. General giving was up approx £1,300
2. Home giving increased due to a one off gift
3. Grant income was increased see in Observations below
4. Harvest House income considerably increased see in Observations below

The main increases in payments were:

1. UK giving increased due to a one off gift.
2. Major electrical work in church in 2024

Decrease in payments were:

- 1a. We trialled stopping using back up old heating in winter 2023 to reduce costs.
  - b. Running costs were lower in 2023 but not as much as it seems. Electricity charges were approx £850 above the total of £315 shown as we had a large rebate from Octopus in August plus they sent no electricity bill for Nov & Dec.  
(estimated annual electricity cost: £1150)
2. Harvest House running costs were lower as no major work was done in 2024

Unrestricted Receipts minus Payments 2023	£ 7,260.42
Restricted Receipts minus Payments 2023	-£ 4,378.69
Balance of Receipts minus Payments 2023	£ 2,881.72

Observations

**Major project:** In August £6,300 was spent on church electrics and lights. We had anticipated that the cost of this would come from restricted funds for maintenance. However thanks to Trevor's hard work we had several grants which boosted our funds and we were able to pay for this from the general fund and still keep just above our reserve that month. (NB: VAT of £1,300 was later reclaimed on this work)

**Harvest House:** The decision to start commercial letting of the upstairs rooms in Harvest house has been a financial success. Harvest House income was up nearly £6000 and exceeded payments for the very first time, by approx £2,400.

**Fees:** Against predictions in 2022 report fees remained high in 2023. However by their nature fees are unpredictable so we cannot rely on them.